

# Decathlon Market Neutral Fund

A Shares: DECMX | I Shares: DECIX | Inception Date: 4/19/2021 | Data as of: 9/30/2023



Seeks to provide an attractive, consistent, low-risk total return.

## Objective and Portfolio Fit

- The Fund seeks capital gains.
- Designed as a potential “wealth preservation” vehicle that seeks to generate consistent and attractive total returns at a bond-like volatility and without Black Swan risk.
- Seeks to avoid exposing the investor to interest rate risk, macroeconomic events, or swings in the level of equity market volatility.
- May be suitable as a low volatility diversifier for investors with a medium- to long-term time horizon; or a core holding for an investor with a shorter time horizon who is seeking higher liquidity and capital preservation.

## Approach

- The core allocation of the fund is managed by a quantitative approach that leverages proprietary machine learning technology built upon decades of fundamental and quantitative research. This algorithm driven technology^ seeks to identify and rank the most attractive (undervalued) and least attractive (overvalued) equity ETFs from a carefully curated investment universe.
- The portfolio will purchase offsetting long and short positions of the top and bottom ranked ETFs.
- Additionally, the fund may include individual securities (or derivatives such as convertible bonds or options) selected based on the firm’s best fundamentally derived ideas for short-term alpha opportunities.

The **Decathlon Market Neutral Fund** leverages the same proprietary machine learning technology^ that powers the **Decathlon SMA strategies** which have over a **11-year track record** and collectively manage roughly **\$2 billion in AUM & AJA** as of 9/30/2022.

## Performance and Expenses

	Decathlon Market Neutral Fund (DECIX)	ICE BofA 3 Month U.S. Treasury Bill Index
<b>3Q23</b>	2.95%	1.31%
<b>Year-to-Date</b>	3.90%	3.60%
<b>1 Year</b>	4.74%	4.47%
<b>3 Year</b>	–	–
<b>5 Year</b>	–	–
<b>Since Inception*</b>	-3.05%	2.07%

\*The inception date of the fund is 4/19/21. Returns for periods of greater than one year are annualized.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance current to the most recent month end, please call 833-786-1121 or access online at investBCM.com.

The Fund changed its name to Decathlon Market Neutral Fund and was reorganized from a predecessor fund, BCM Decathlon Moderate Fund on 7/15/2022. The performance information from 4/19/2021 through 9/19/2022 is the performance of the BCM Decathlon Moderate Predecessor Fund.

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue. Indices are not managed and do not incur fees or expenses. Investors may not invest in an index directly; unlike the Fund's returns, an index does not reflect any fees or expenses.

Please see additional disclosures for more information.

Annual Fund Operating Expenses	Class A	Institutional Class
Management Fees (sub-advisor)	0.90%	0.90%
Distribution and/or Service (12b-1) Fees	0.25%	0.00%
Other Expenses <sup>1</sup>	3.35%	3.15%
<i>Dividend Expense and Borrowing Costs on Securities Sold Short</i>	3.15%	3.15%
<i>Remaining Other Expenses</i>	0.20%	0.00%
Acquired Fund Fees and Expenses <sup>2</sup>	0.19%	0.19%
Total Annual Fund Operating Expenses	4.69%	4.24%
Maximum Sales Charge (Load) Imposed on Purchases (as a % of offering price)	4.75%	None

<sup>1</sup> Class A shares other expenses may include shareholder service expenses that may include sub-transfer agent and sub-custodian fees. Other expenses are estimated for the current fiscal year.

<sup>2</sup> Acquired Fund Fees and Expenses are indirect costs of investing in other investment companies. The operating expenses in this fee table will not correlate to the expense ratio in the Fund's financial highlights, when issued, because the financial statements include only the direct operating expenses incurred by the Fund and does not include the indirect costs of investing in other investment companies.

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## Top Holdings and Asset Allocation

Top 12 Long Holdings	Top 12 Short Holdings	Month-End Net Allocation
U.S. Oil Equipment & Services	U.S. Utilities	
Global 100	U.S. Real Estate	
Oil & Gas Exploration & Production	U.S. Pharmaceuticals	
U.S. Consumer Discretionary	Preferred Securities	
India	U.S. Consumer Staples	
Global Industrials	U.S. Medical Devices	
Russell 1000 Growth	Russell 2000 Growth	
U.S. Home Construction	Biotech	
Global Technology	Brazil, India, China	
U.S. Quality Dividend	China Large-Cap	
U.S. Technology	Emerging Markets	
S&P Mid-Cap 400 Value	Pacific ex-Japan	
As of 9/30/2023	As of 9/30/2023	

## About Beaumont Capital Management (BCM)

Beaumont Capital Management (BCM), powered by Algorithmic Investment Models (AIM), is an asset manager that provides AI-based, quantitative portfolio solutions designed to give investors attractive returns and a smoother ride by seeking maximum returns while managing volatility. Additionally, the firm has a suite of proprietary quantitative tools and machine learning capabilities that can be employed to develop custom research and investment solutions for RIAs and institutional investors.

## Fund Information

	A Shares	I Shares
Ticker Symbol	<b>DECMX</b>	<b>DECIX</b>
CUSIP Number	<b>00771F541</b>	<b>00771F533</b>
Min. Initial Inv.	<b>\$1,000</b>	<b>\$25,000</b>
Min. Subsequent Inv.	<b>\$250</b>	<b>\$250</b>
Expense Ratio	<b>4.69%<sup>†</sup></b>	<b>4.24%<sup>†</sup></b>

## Disclosures:

<sup>^</sup> There is no guarantee the fund will achieve its investment objective. No strategy is guaranteed to generate a profit or prevent losses.

<sup>†</sup> Please see full fee breakdown on page one.

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High portfolio turnover may result in higher transaction costs and higher taxes when fund shares are held in a taxable (non-qualified) account. Such costs are not reflected in annual fund operating expenses and may affect the Fund's performance.

There is no guarantee the fund will achieve its investment objective. There is no guarantee that any investment strategy will generate a profit or prevent a loss.

An investment in the Fund entails risk, including loss of principal.

Risks specific to investing in the Decathlon Market Neutral Fund include Management Risk, Quantitative Investing Risk, Credit Risk, Derivatives Risk, ETF Risk, Foreign Investment Risk, Emerging Market Risk, Fundamental Investing Risk, Market Risk, Limited History of Operations Risk, Short Selling Risk, Small and Medium Capitalization Stock Risk, and Turnover Risk.

An investor should consider the investment objectives, risks, charges and expenses of the Decathlon Market Neutral Fund carefully before investing; The Fund prospectus and summary prospectus contain this and other information about the Fund and should be read carefully prior to investing. To obtain a prospectus, please call 833-786-1121.

Beaumont Capital Management LLC serves as subadvisor to the Beaumont Capital Management Fund, distributed by Ceros Financial Services, Inc. (Member FINRA/SIPC). Advisors Preferred, LLC serves as investment advisor to the Beaumont Capital Management Fund. Advisors Preferred is a commonly held affiliate of Ceros. Advisors Preferred and Ceros are not affiliated with Beaumont Capital Management or Algorithmic Investment Models. Gemini Fund Services is the transfer agent to the Funds and is not affiliated with the advisor, subadvisor or distributor.

As with all investments, there are associated inherent risks including loss of principal. Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Sector investments concentrate in a particular industry and the investments' performance could depend heavily on the performance of that industry and be more volatile than the performance of less concentrated investment options. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The risks are particularly significant for ETFs that focus on a single country or region. Fixed Income investments are subject to inflationary, credit, market and interest rate risks.

Exchange Traded Funds (ETFs), trade like stocks and are subject to investment volatility and the potential for loss. ETFs are securities that track an index, a commodity or a basket of assets like an index fund, but trade like a stock on an exchange. ETFs experience price changes throughout the day as they are bought and sold. The BCM investment strategies may not be appropriate for everyone. The portfolio manager maintains full discretion for the strategy.

The asset allocation shown reflects the weight of the allocations at time of purchase. Actual allocations will differ due to market fluctuations. Cash levels are estimated to be ~2% even when the fund is fully invested and can be allocated to a money market or short duration (up to a 1-3 year) bond ETF.

Date of first use: 9/26/2022