



ALGORITHMIC
INVESTMENT
MODELS

BCM Decathlon Moderate Mutual Fund • *DECMX/DECIX*

Global Multi-Asset Growth Fund

As of 3/31/22

Beaumont at a Glance

- BCM is an asset manager that was created in 2009 to deliver **growth strategies that are designed to stay within a targeted risk budget.**
- 3 rules-based, quantitatively-researched systems, each with their own approach to **managing drawdown and volatility.**

~\$3.33B

BCM AUM and AUA
as of 3/31/2022

1981

BCM's roots began as
a wealth manager

2009

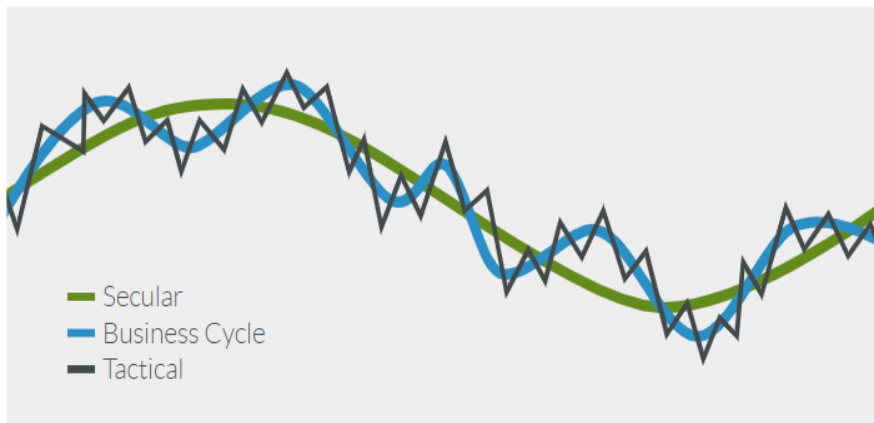
BCM launched ETF
growth strategies

- The BCM Decathlon Moderate Fund is managed in a substantially similar manner to the BCM Decathlon Tactics SMA strategies which has **over a 9-year track record.**

Source: Inception date of the BCM Decathlon Tactics SMA strategies is 1/1/2012.

Markets Are Messy and Confounding

- **Secular Cycles** Can last 10-50 years (E.g., U.S. Interest Rates)
- Since WWII, the average **economic/business cycle** lasted ~6 years
- **Transient Trends:** political, economic, inflation, wars of all types, Fed policy, tax policy, currency, emotions, mean reversion, earnings, etc.



- Diversification and buy and hold can help, but many opportunities are lost
- Human emotion overwhelms many “best laid plans”

Source: Fidelity Investments (AART). For illustrative purposes only. Always consider fees and expenses when rebalancing a portfolio.

New Issues Have Emerged

- Investors are struggling to meet their portfolio income goals
 - Most financial plans were written with 4-5% annual withdrawal rates
- Rising asset class correlations make it more difficult to find longer-term diversification opportunities
- Traditional buy and hold Model Portfolios (50/50, 60/40, etc.), by themselves, may struggle going forward as they are rooted in the past

Interest Rates are Gravity for Forward Returns

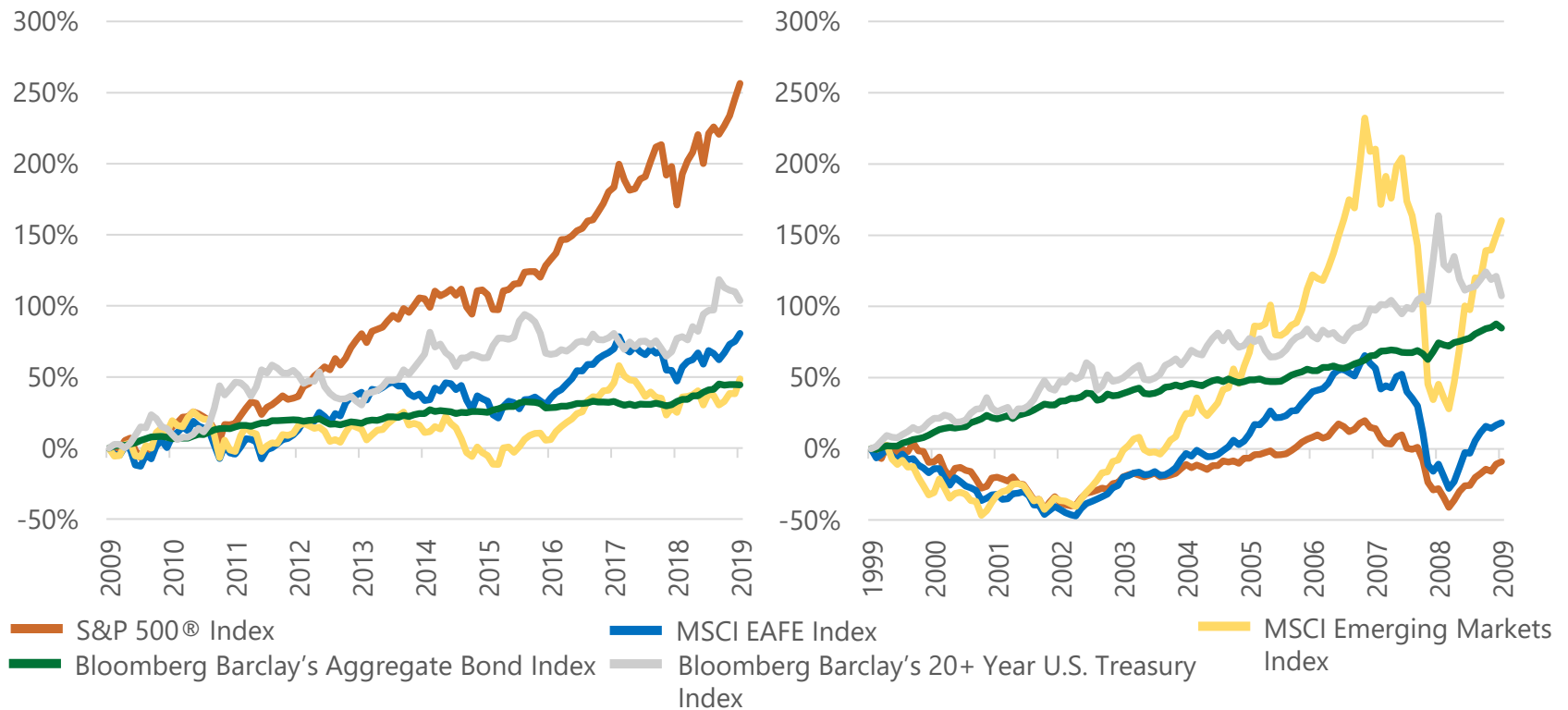
10 Year U.S. Treasury Yield



Source: Bloomberg, Beaumont Capital Management (BCM). Data is for the period 1/2/1962 through 12/31/2021.

You Don't Drive Forward Using the Rearview Mirror. Why Invest This Way?

- The last two decades were a near perfect dichotomy. What will the next decade look like?



Source: Bloomberg, Beaumont Capital Management (BCM). (left) Data is for the period 12/31/09-12/31/19. (right) Data is for the period 12/31/99-12/31/09. Past performance is not a guarantee of future results. One cannot invest directly in an index. Refer to disclosure page for additional, important information.

What is the Decathlon Moderate Fund?

- Global Tactical Asset Allocation (GTAA) Fund that seeks to **capitalize on patterns in investor behavior to create alpha**
- A rules-based, global growth fund with a focus on **minimizing volatility *and* large drawdowns**
- The Fund is optimized to help maximize risk adjusted return while limiting volatility and drawdown to a **7-12% target range**

A Disciplined, Tactical Approach

- The system (the technology underlying the investment process) uses **Pattern Recognition Technology** driven by AI and Machine Learning to rank ETFs in the investment pool:
 - Rankings are **reviewed daily**
 - Typically buys 10 highly ranked ETFs in equal weights; when rules trigger rebalance, lowest ranked positions are typically sold
 - *The system is designed to create portfolios that have overall drawdown and volatility within the strategy's specified target levels.*
- **What's unique:** a robust system that does not rely on any singular theme or factor

Quantitative Process, Tangible Results

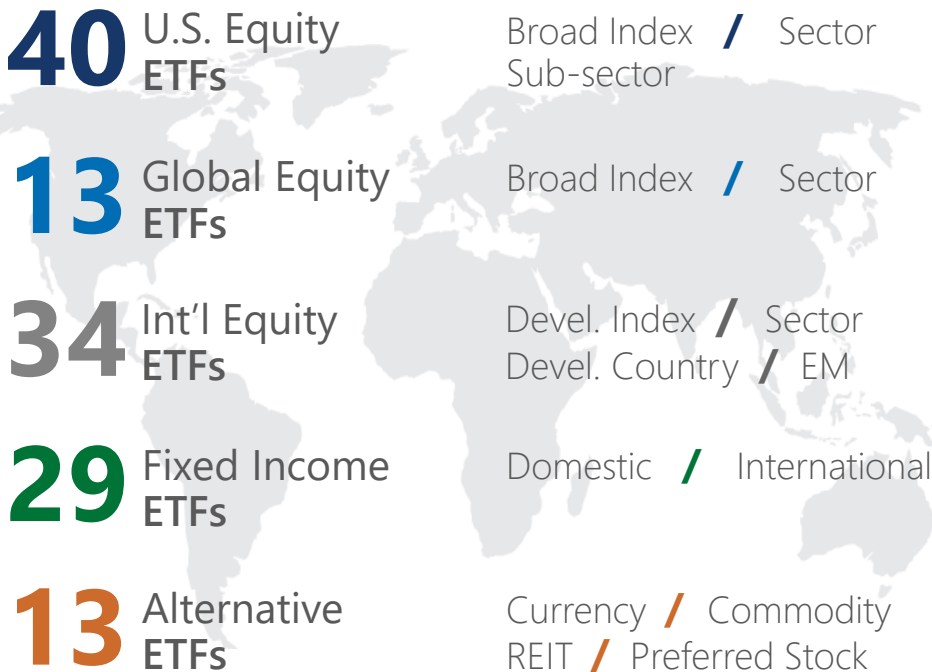
- What does Decathlon look for?
 - Strong momentum
 - Decreasing or low volatility
 - Low correlation
- ETFs at both extremes generally exhibit “predictability” or repeatable patterns
- Abnormal returns create opportunity
 - Both positive and negative
 - Relative value

BCM Decathlon Moderate Fund's Investment Universe

ETF Investment Universe

The Decathlon system ranks the ETFs in its carefully managed investment universe.

Geographical and asset class breakdown *(as of 4/19/21)*:



Criteria for inclusion:

- Distinct characteristics or unique market exposure
- 10+ years of performance history
- Cost for desired exposure
- Adequate liquidity
- ETF family agnostic

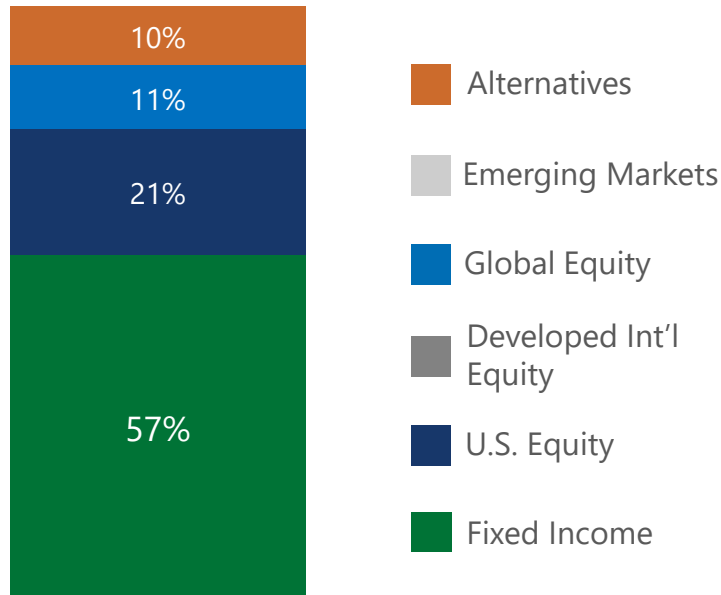
Why Decathlon?

- **Dynamic and opportunistic nature**
 - The system can take advantage of short-, intermediate- and long-term opportunities
 - With interest rates at historic lows, investors will likely need to take more risk to meet return expectations
 - It's unlikely that U.S. equity markets will produce excess returns ad infinitum
- **Disciplined and repeatable process**
 - Rooted in data and investment rules—removing emotion maintains discipline
 - Based on behavioral finance—while markets are inconsistent and unpredictable, investors' responses to them are not
- **Leverages powerful machine learning techniques**
 - Out-of-sample results demonstrate the software's proficiency in ranking securities

BCM Decathlon Moderate Fund

Current Asset Allocation and Holdings

Current Asset Allocation



3/31/2022

Top 10 Holdings

Position
U.S. Technology
Global 100
Russell 1000 Value
U.S. Dollar
Enhanced Yield Aggregate Bond
Aggregate Bond
Government/Credit Bond
U.S. Inflation Protected Bond
Intermediate Term Treasury
10-20 Year Treasury Bond

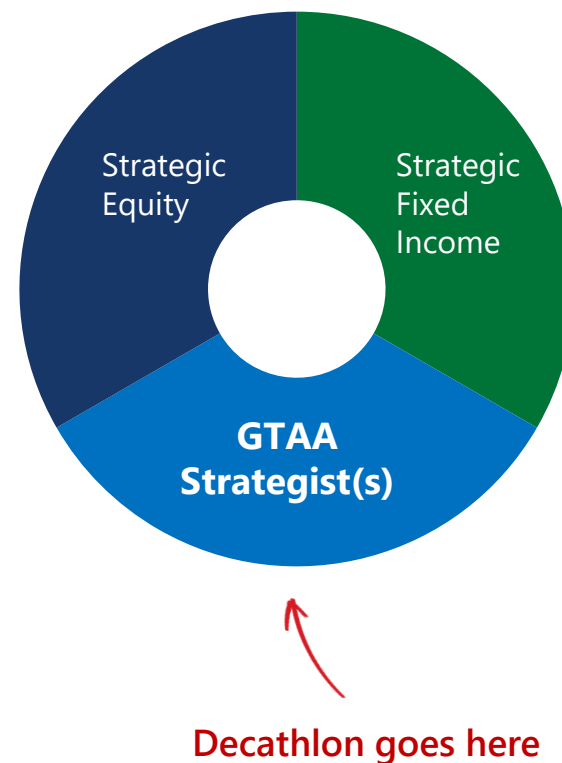
*As of 3/31/2022

BCM Decathlon Moderate Fund inception date is 4/19/2021. The asset allocation information and holdings shown are as of the date indicated and are subject to change at any time. Asset allocation percentages may not add up to 100% due to rounding and/or cash or cash equivalents held in the fund. The top ten holdings represent the ten largest exposures held in the Fund as of the date indicated arranged from largest to smallest. This is provided for informational purposes only.

Incorporating Decathlon into Client Portfolios

- Decathlon is seeking to achieve a difficult mandate:
 - Growth within investors' risk budget
 - Mitigate tail events
- A well calibrated tactical strategy can create a "smoother ride"
 - Add risk when it's "safe", reduce risk when it's prudent
 - **Makes the marginal asset allocation decision for you**

Sample Portfolio



BCM Decathlon Moderate Funds

Performance as of 3/31/2022



	Year-to-Date	1Q22	1 Year	3 Year	5 Year	Since Inception*
BCM Decathlon Moderate Fund (DECIX)	-4.41%	-4.41%	—	—	—	-2.40%
Dow Jones Moderately Conservative Portfolio Index	-5.30%	-5.30%	—	—	—	-3.27%
50% MSCI ACWI/50% Bloomberg Barclay's Aggregate Bond Index	-5.56%	-5.56%	—	—	—	-0.85%

Inception Date: 4/19/2021

A Shares Expense Ratio: 1.84%

I Shares Expense Ratio: 1.44%

*The inception date of the fund is 4/19/21.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance current to the most recent month end, please call 833-786-1121 or access online at investBCM.com.

The Dow Jones Moderately Conservative Portfolio Index is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderately Conservative Portfolio Index risk level is set to 40% of the Dow Jones Global Stock CMAC Index's downside risk (past 36 months). The Dow Jones Global Stock CMAC Index is designed to measure a portfolio of stocks. The MSCI All-Country World Index captures large and mid-cap representation across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries, covering approximately 85% of the global investable equity opportunity set. Indices are not managed and do not incur fees or expenses. The Bloomberg Barclay's U.S. Aggregate Bond Index, is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS (agency and non-agency). Indices are not managed and do not incur fees or expenses.

Investors may not invest in an index directly; unlike the Fund's returns, an index does not reflect any fees or expenses.

Please see additional disclosures for more information.

Disclosures



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Diversification does not ensure a profit or guarantee against a loss. As with all investments, there are associated inherent risks including loss of principal. Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Sector investments concentrate in a particular industry and the investments' performance could depend heavily on the performance of that industry and be more volatile than the performance of less concentrated investment options. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The risks are particularly significant for ETFs that focus on a single country or region. The ETF may have additional volatility because it may be comprised significantly of assets in securities of a small number of individual issuers. Fixed Income investments are subject to inflationary, credit, market and interest rate risks.

ETFs trade like stocks and are subject to investment volatility and the potential for loss. The principal amounts invested in ETFs are not protected, guaranteed or insured. The BCM investment strategies may not be appropriate for everyone. The portfolio manager maintains full discretion for the strategy.

The **Standard & Poor's (S&P) 500® Index** is an unmanaged index that tracks the performance of 500 widely held, large-capitalization U.S. stocks. The **Bloomberg Barclay's U.S. Aggregate Bond Index**, is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS (agency and non-agency). Indices are not managed and do not incur fees or expenses. The **MSCI All-Country World Index (ACWI)** captures large and mid-cap representation across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries, covering approximately 85% of the global investable equity opportunity set. Indices are not managed and do not incur fees or expenses. The **MSCI Emerging Markets Index** captures large and mid cap representation across 27 Emerging Markets (EM) countries. With 1,392 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The **MSCI EAFE Index** is an equity index which captures large and mid cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. With 876 constituents, the index covers approximately 85% of the free float adjusted market capitalization in each country. The **Bloomberg Barclays US Treasury: 20+ Year Index** measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury with 20+ years to maturity. The **10-year Treasury note** or the **"10-Year U.S. Treasury"** is a debt obligation issued by the United States government with a maturity of 10 years upon initial issuance. The **Dow Jones Moderately Conservative Portfolio Index** is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderately Conservative Portfolio Index risk level is set to 40% of the Dow Jones Global Stock CMAC Index's downside risk (past 36 months). The Dow Jones Global Stock CMAC Index is designed to measure a portfolio of stocks. "S&P 500®" is the registered mark of Standard & Poor's, Inc., a division of S&P Global Inc. MSCI is a registered trademark of MSCI INC. "SPDR®" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and has been licensed for use by State Street Corporation. All index names of the Barclays indices are trademarks of Barclays Bank PLC.

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Beaumont Capital Management was originally created in 2009 as a separate division of Beaumont Financial Partners, LLC. Beaumont Capital Management LLC spun off as its own entity as of 1/2/2020. In January 2022, BCM was acquired by Algorithmic Investment Models, LLC (AIM). Both BCM and AIM continue to operate as a separate and distinct entities owned by a holding company, Algorithmic Research and Trading LLC (ART). Beaumont Financial Partners, LLC was originally registered as Beaumont Trust Associates in 1981 and was reorganized into Beaumont Financial Partners, LLC in 1999.

For additional information about Beaumont Capital Management or any of our strategies please contact us at the number below or the email address provided above.

Beaumont Capital Management LLC, 125 Newbury St. Suite 400, Boston, MA 02116 (844) 401-7699

High portfolio turnover may result in higher transaction costs and higher taxes when fund shares are held in a taxable (non-qualified) account. Such costs are not reflected in annual fund operating expenses and may affect the Fund's performance.

There is no guarantee the fund will achieve its investment objective. There is no guarantee that any investment strategy will generate a profit or prevent a loss.

An investment in the Fund entails risk, including loss of principal. Risks specific to investing in the BCM Decathlon Moderate Fund include Commodity Risk, Credit Risk, Emerging Market Risk, ETF Risk, Fixed Income/Bond Risk, Junk Bond Risk, Foreign Currency Risk, Foreign Investment Risk, Management Risk, Market Risk, Quantitative Investing Risk, Real Estate Risk, Small- and Mid-Capitalization Companies Risk, Savings Risk, Turnover Risk, No History of Operations Risk.

An investor should consider the investment objectives, risks, charges and expenses of the BCM Decathlon Moderate Fund carefully before investing; The Fund prospectus and summary prospectus contain this and other information about the Fund and should be read carefully prior to investing. To obtain a prospectus, please call 833-786-1121 or visit investBCM.com.

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